

OSA-1121-67  
M-67-10-73

REPLY TO:  
Audit Liaison Office  
P.O. Box 8155  
S.W. Station  
Washington, D.C. 20024

14 March 1967

*very is prepared*  
*Closing Statement*  
*Sylvania*  
*HW-500*

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SUBJECT: Contract Audit Closing Statement  
Sylvania Electric Products, Inc.  
Mountain View, California  
Contract No. HW-500

TO : Contracting Officer

1. This is a report of final audit under the referenced CPFF contract, dated 29 June 1964, which provided for the development, fabrication, and operational analysis of an electronic system including a mechanical simulator and prototype with related reports. Work commenced in April 1964 and was physically completed in October 1964. Total estimated cost was \$97,000 plus fixed fee of \$8,250 for a CPFF total of \$105,250.

2. We have examined the contractor's accounting records and financial operating procedures for the purpose of determining that the amounts claimed for reimbursement, on public vouchers submitted, constitute allowable costs under the terms of the contract. The examination was performed in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances.

3. Based on our examination, we are of the opinion that \$96,599.55 represent costs which are allowable and reimbursable under the contract.

The total fixed-fee payable in accordance with the fee provisions of the contract is \$8,250.00.

4. There are no known unclaimed wages, unclaimed deposits, unrepresented checks, or any potential credits or refunds.


5. Although this contract is not subject to GAO provisions, there are no known outstanding or informal inquiries originated by the General Accounting Office at the date of this report.

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6. There are no disallowances or recoupments for which the contractor is expected to exercise the right of appeal or reclaim.

7. The contractor has certified that all Government property provided or acquired for this task was either consumed in performance of the work, delivered to the Government, or disposed of as directed by the Contracting Officer.

8. The contractor has submitted a disclosure of inventions and royalties report as required by the terms of the contract.

  
DCAA Representative - APL

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